

CEO's REPORT

The last couple of annual reports have mentioned change afoot and new direction but this year it has all become a stark reality with the implementation by MSD of the 'Budgeting Review'.

The review process started with a number of workshops and consultation groups and we all quickly learned that it all happens on a "post-it" note. It was an in-depth look at what clients want from the budgeting interaction and how the service can best be delivered.

It is always scary for a sector to examine its reason for being, however has shown that overall we have not been too far off the mark and with some refocusing of how we do things and some update of terminology, we can achieve what is seen as ideal.

Along the way the process has addressed the difficulties of one-off Work and Income referrals and solving this issue will make a big difference to services' ability to concentrate on in-depth educational work with their clients.

The biggest hurdle for services was the introduction of the competitive tendering process which was completely new for many. Thousands of hours of frustrating work were put in all over the country and I would like to applaud everyone who hung in here and got through it. The first time will always be the worst.

National Office staff did all they could to learn about tendering, provide information and were often left feeling they would like to do more.

During this period our National Office refocused their efforts to prioritise interaction with the review process and thinking of our services' needs at this time. This has meant some longer term development priorities have been put on hold.

Our funding situation suffered as a result of wide portions of the funding sector adopting a wait and see approach to the results of the budgeting review. Because of this we had to ask staff and all representatives to do more with less and the results have been amazing in the savings that have been made. Thank you to everyone who contributed to these savings, your budgeting skills have paid off as can be seen in the annual accounts.

Raewyn Fox
Chief Executive Officer

TANGATA WHENUA REPRESENTATIVES

The remit to increase the Tangata Whenua Representatives (TWR) from two to seven was an historical achievement.

The remit to change the constitution to allow the Tangata Whenua Representative to be able to stand for President also showed commitment to equality and how our membership has grown. Michelle would like to give a special thanks to those members who supported her in her endeavour to enable Tangata Whenua Representatives run for president. Other milestones include:

- Met kanohi ki te kanohi to establish strategic intent
- Tania and Michelle nominated to represent on National Board
- Tania and Michelle attended all National Board and Training Committee meetings
- Lead the Māori Caucus Forum with facilitator Neavin Broughton
- Nominated Chairperson Claudette Wilson and Secretary Linda Ngata for TWR meetings
- Completed job descriptions for new representation
- Completed a Strategic Plan and direction for future funding applications
- Māori Caucus renamed to Tangata Whenua Forum
- Discussed regional issues pertaining to our national organisation (tendering, etc.)
- Vetted phone calls and emails from local / national budgeting services
- Attended Regional meetings with a separate Māori Caucus in some areas

Tania Huata-Kupa and Michelle Nahu
Tangata Whenua Representatives

PRESIDENT'S REPORT

Over the last 12 months National Board has:

- Looked at our Governance Structure
- Taken our ideas out to the membership for feedback.
- Changed the pass mark for research questions for BAIC to 75%
- the Code of Ethics to reflect the principles of "Partnership, Protection and Participation".

So moving forward "What will the future bring?"

My vision is a national organisation that is inclusive, provides excellent training, an amazing database, networking opportunities, supporting all Budget Providers. This will enable our services to empower our clients giving them the knowledge to make informed financial decisions.

Thank you to Raewyn and our National Office staff, I acknowledge this has been a difficult year with a lot of uncertainties for both yourselves and Budget Services generally. To my Vice President Kathryn Burton and Board Members – Thank you for your support, we have had many robust discussions over the last twelve months but always managed to reach a consensus.

Thank you to the District Representatives, Tangata Whenua Representatives, Training Committee, TQRT and the many people that volunteer their time and expertise to make our organisation what it is today.

I am looking forward to the future, working with others to incorporate the needs of the whole sector.

Carmel Thompson
President

TRAINING REPORT

Below is the number of courses delivered face-to-face, by distance learning and e-learning:

	Face to face	Distance learning	E-learning
Number of courses	198	61	60
Participants	1,690	61	60

The Budget Advisory Introductory Course (BAIC) was successfully rewritten and updated. This was a mammoth task for Keith and Paula in particular, who appreciated assistance from a number of tutors as well as Kate and Raewyn.

Welcome to newly certificated tutors - Angela Saunders (Tauranga), Carmel Lumsden (Auckland), Christina Marcroft and Hayden Fitzgerald (Manawatu/Wanganui), Mary-Ellen Gadd (Wellington), Lynda Markie (Gisborne) and Tania Taueki (Christchurch).

There are now 17 professional development modules. Two are available by distance learning and two by e-learning.

The BAIC pass mark was increased from 75% to 90%.

Mental Health 101 has been attended by a considerable number of services around the country. It's a model of how external provision should work.

A Record of Learning is now provided annually to every budget adviser. This was done in order to keep services informed of what training is required for their advisers and to reduce the number of advisers who have lapsed in their training requirements.

Many thanks to Keith and Paula for their enthusiasm and hard work. Thank you to Raewyn and Carmel for their support and interest. Lastly thank you to the Training Committee for a great year.

Don Macfarlane
Chairman of the Training Committee

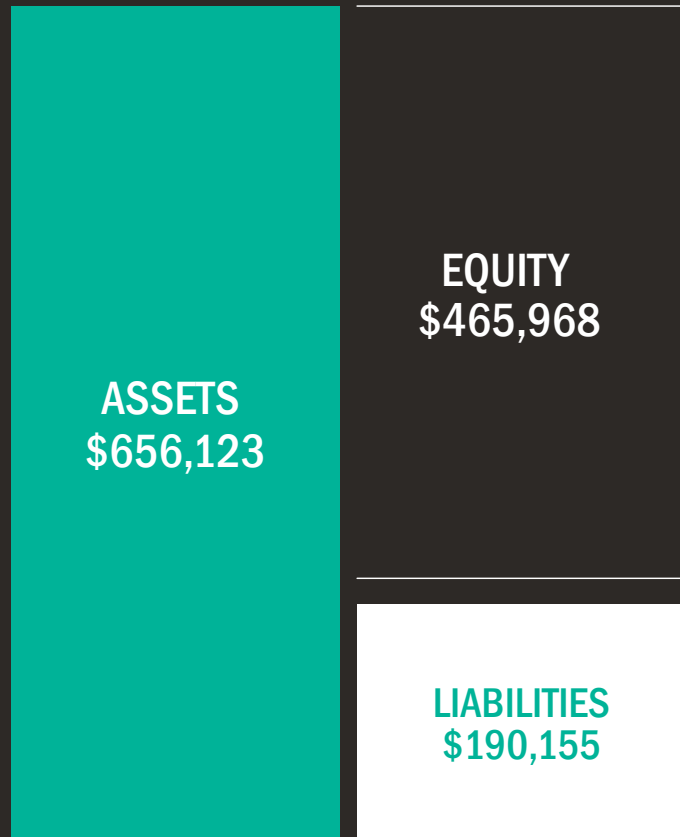
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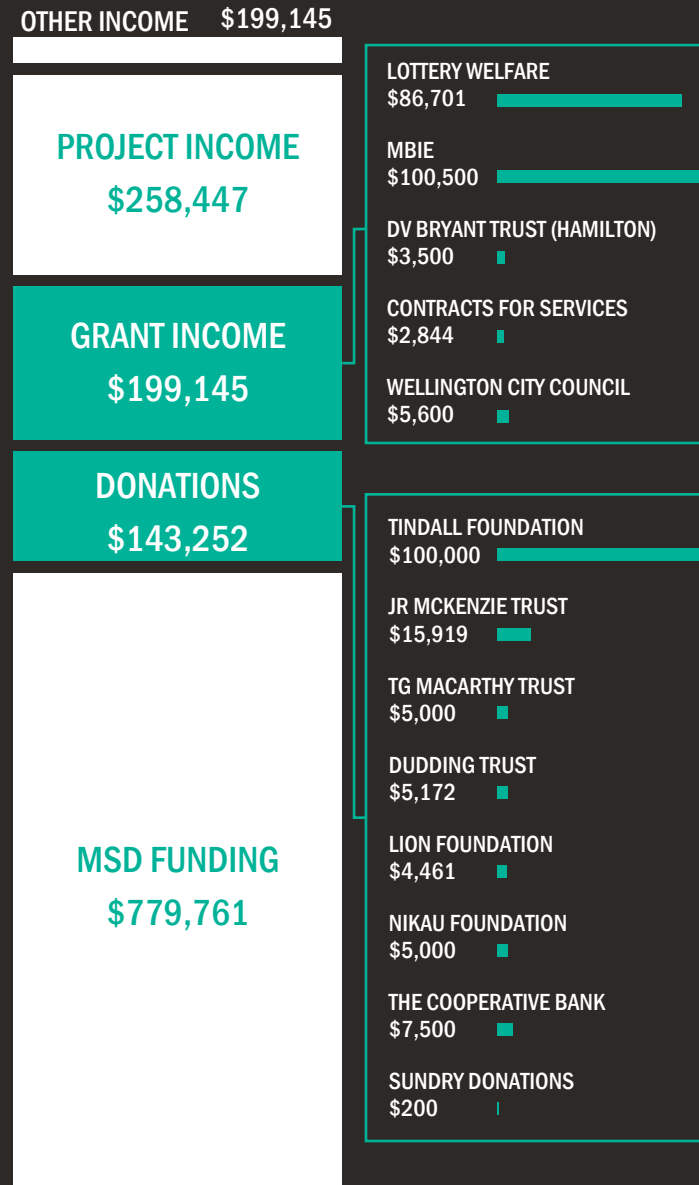


STATEMENT OF FINANCIAL POSITION

BALANCE AS AT 30 JUNE 2016



INCOME BREAKDOWN



TRAINING

49 BUDGET ADVISER INTRODUCTORY COURSES

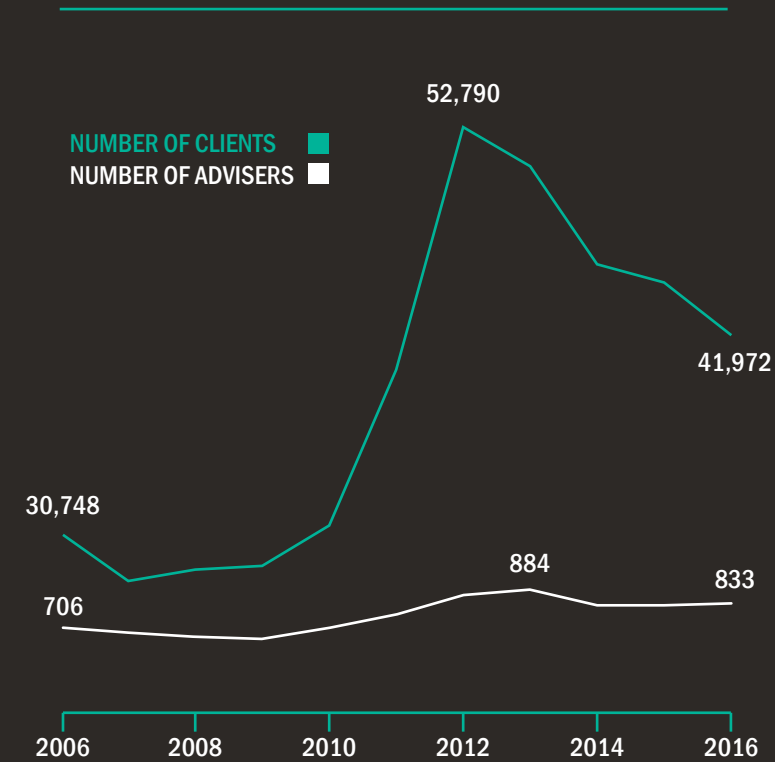


156 COURSE PARTICIPANTS



NUMBER OF BUDGETING CLIENTS

THE NUMBER OF CLIENTS HELPED BY NZFFBS MEMBER BUDGETING SERVICES HAS INCREASED IN THE PAST DECADE, PEAKING IN 2012 BEFORE REDUCING AGAIN.



OVER 800,000 KIWIS HAVE BEEN HELPED BY BUDGETING SERVICES OVER THE PAST 20 YEARS.

CONSIDERING THE NZFFBS WAS ESTABLISHED 43 YEARS AGO, THE NUMBER OF CLIENTS HELPED IS LIKELY WELL ABOVE ONE MILLION.

NOTES

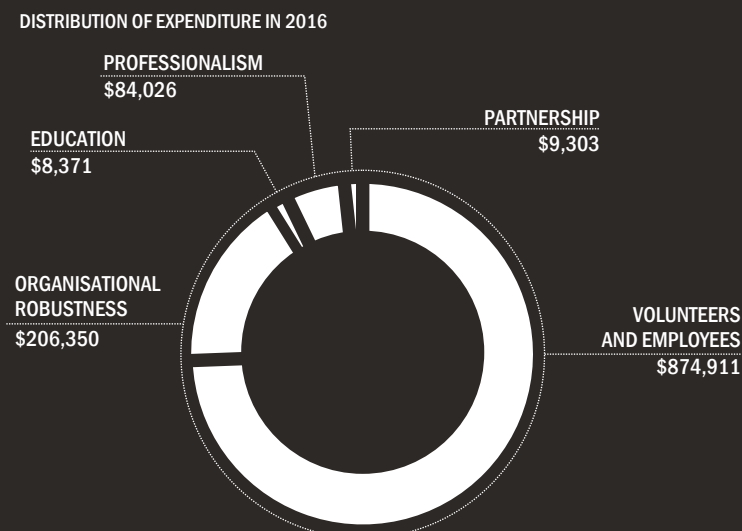
This Summary Financial Information has been extracted from the New Zealand Federation of Family Budgeting Services Inc (NZFFBS) audited Performance Report for the year ended 30 June 2016. No specific audit or review procedures have been performed over the summary financial information.

NZFFBS applied PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for profit) to its Performance Report.

This Summary Financial Information cannot be expected to provide as complete an understanding as is provided by the Performance report. A copy of the Performance Report can be obtained, free of charge, from the NZFFBS National Office or website www.familybudgeting.org.nz/accounts.

THE PBE SFR-A (NFP) PUBLIC BENEFIT ENTITY SIMPLE FORMAT REPORTING - ACCRUAL (NOT-FOR-PROFIT) ACCOUNTING STANDARD DOES NOT REQUIRE 2015 COMPARATIVE FIGURES TO BE INCLUDED IN THIS REPORT.

DISTRIBUTION OF EXPENDITURE



26 OF THE BAIC COURSES WERE DELIVERED FACE-TO-FACE, WHILE THE OTHER 23 WERE DELIVERED VIA DISTANCE LEARNING.

THERE HAS ALSO BEEN A SIGNIFICANT INCREASE OF PROFESSIONAL DEVELOPMENT MODULES PRESENTED (298 FROM 145) DUE TO THE NATIONAL BOARD DECISION IN 2014 TO INCREASE THE YEARLY PDM REQUIREMENT FOR AN ADVISER FROM ONE TO TWO.

DISTRIBUTION OF CLIENTS' DEBT

